
Accounting 101 Test 1 Questions And Answers

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Accounting 101] The result of the statement of cash flow (e.g., the amount of cash produced by the business during a year) ends up on: The balance sheet, as an asset; The balance sheet, as a liability; The balance sheet, as part of stakeholder equity Previous 2 answers: 1, 3. Cash Flow Statement Learning!

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one of the two big branches
of accounting most first year
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you up to speed, we have
created this Managerial
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covers some common
concepts and also includes a
few interesting facts to
accelerate your learning.

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“Accounting 101” we’ll explain
the basics of accounting in easy
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The balance sheet shows a company's assets, its liabilities, and shareholders' equity. The income statement outlines the company's revenues and expenses.

Accounting Basics Quiz and Test
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For multiple-choice and true/false questions, simply press or click on what you think is the correct answer. For fill-in-the-blank questions press or click on the blank space provided. If you have difficulty answering the following questions, learn more about this topic by reading our Accounting Basics (Explanation) .

Managerial Accounting 101
Quiz - Test Your Knowledge

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