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Accounting Period 4 Chapter 15 Vocab Net sales Total sales less sales discount and sales returns and allowances
Cost of merchandise sold The original price of all merchandise sold during a fiscal period Gross profit on sales
The revenue remaining after cost of merchandise sold has been deducted Financial ratio A comparison between
two items of financial information Earnings per share The ...

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Accounting Chapter 14 Vocab Retained earnings An amount earned by a corporation and not yet distributed to stockholders Dividends Earnings distributed to stockholders Board of directors A group of persons elected by the stockholders to manage a corporation Declaring a dividend Action by a board of directors to distribute corporate earnings to stockholders Merchandise inventory The amount of ...

Chapter 15: Financial Reporting and Concepts ...

Accounting Chapter One Vocab. November 14, 2017 November 30, -0001 Uncategorized

Deferred income – Income received but not yet earned is. Show Answer Hide Answer.

intangible assets – *patents *copyrights *franchise *trademarks

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Accounting Period 4 Chapter 17 & 18 Vocab Writing off an account Real property Personal

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Accounting Period 4 Chapter 3 Vocab Journal A form for recording transactions in chronological order Journalizing Recording transactions in a journal Special amount column A journal amount column headed with an account title General amount column A journal amount column that is not headed with an account title Entry Information for each transaction recorded in a journal Double-entry accounting ...

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Chapter 15 begins by delving into more advanced reporting issues, and building an awareness of the accounting profession ' s conceptual underpinnings. The chapter provides detailed illustrations and explanations of special reporting scenarios, including corrections of errors, discontinued operations, other comprehensive income, and changes in accounting methods.

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