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analyst needs accounts information to (a)
maintain the production section of the
business (b) know why transactions
cause increases and decreases in asset
(c) advice on how to manage the business
(d) know how to record transaction in T
account ANS: C

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collection, storage, and processing of financial and
accounting data to be used by decision makers.

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Pages. Discussion I. I. Accounting information

system is a combination of collecting, recording,
storing, and processing data of a business. The
advancement of technology initiates business firms
to seek for new innovations that would greatly help
in business functions.

[Romney & Steinbart, Accounting Information
Systems, 14th ...](#)

From these we can look at the types of

information used in business, the flow of information through an organization and the relations in the information systems components. Next, it also shows the impact for the organization structure on accounting information system where there is a interrelated function for the business organization. Questions: 1. A successful accounting information system must provide information for management decision making.

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CHAPTER ONE: Accounting Information
Systems and the Accountant DISCUSSION
QUESTIONS: 3. Advances in IT are likely to have
a continuing impact on financial accounting. What
are some changes you think will occur in the way
financial information is gathered, processed, and
communicated as a result of increasingly
sophisticated IT?

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Performance Management: IS greatly aids in defining, measuring and monitoring performance metrics and comparing them against targets and benchmarks. It is a topic you need to be ready for in all sections of your exam. The examiner reports state that students regularly overlook this area of the syllabus, so make sure you cover it during your studies.

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