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Edition, John Wiley & Sons, Inc Book Author : Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso \_\_\_\_\_

## INTRODUCTION TO ACCOUNTING

1-8 Weygandt, Accounting Principles, 12/e, Solutions Manual (For Instructor Use Only) Questions Chapter 1 (Continued) 19. Yes. Net income does appear on the income statement—it is the result of subtracting expenses from revenues. In addition, net income appears in the owner 's equity statement—it is shown as Accounting Principles Solution - Godgift Book Description Generally Accepted Accounting Principles (GAAP) are used as the basis for financial reporting. The original

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