Allotment Of Rights Issue Of Equity Shares Karur Vysya Bank

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Spencer’s Retail is now coming with its Rs 80 crore rights issue on 4th August, 2020. The company is offering 1,06,04,563 rights equity shares at Rs 5 each share. This rights issue is already opened and will close for subscription on August 18, ratio is 2 shares for every 15 shares held by eligible shareholders.

A rights issue is a way for a quoted company to raise money. Rather than take on debt, a quoted company can instead ask its shareholders to dig into their pockets to provide extra capital. The...

Spencer’s Retail Rights Issue - Dates, How to Apply, Price Band, Allotment Details. Vijay Prajapati August 10, 2020. Spencer's Retail is now coming with its Rs 80 crore rights issue on 4th August, 2020. The company is offering 1,06,04,563 rights equity shares at Rs 5 each share. This rights issue is already opened and will close for subscription on August 18, ratio is 2 shares for every 15 shares held by eligible shareholders.

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In connection with the Rights Issue, the Banks price to the market price whereas, in a bonus issue, shares will be allocated instead of a dividend payment.

### Rights Issue - Wikipedia

A rights issue or rights offer is a dividend of subscription rights to buy additional securities in a company made to the company’s existing security holders. When the rights are for equity securities, such as shares, in a public company, it is a non-dilutive (can be dilutive) pro rata way to raise capital.

### Difference Between Allotment and Issue of Shares

Allotment through a Rights Issue or Bonus Issue Shares can be allocated among existing shareholders as opposed to new ones, to the proportion of existing shareholding. In rights issue, shares will be offered at a discounted price.