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The responsiveness of the quantity demanded to a change in price, measured by dividing the percentage change in the quantity demanded of a product by the percentage change in the product's price.

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### **Answers In Microecon William A**

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a measure of how much. the quantity demanded. of one good responds to. a change in the price of. another good, computed as. the percentage change in. quantity demanded of the.

*Microeconomics - Wikipedia*  
These exams are from Professor William Wheaton's course site, 14.01 Principles of Microeconomics, Fall 2007, and are used with permission. Practice Final Exam Problems (PDF) Practice Final Exam Solutions (PDF) Exam Problems and Solutions. The exam should be completed in 3 hours. This is a closed book exam.

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