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Answer Key

446 Frederic S. Mishkin •
Economics of Money,
Banking, and Financial
Markets, Seventh Edition 20)
Forward contracts are of
limited usefulness to financial
institutions because (a) of

default risk. (b) it is impossible
to hedge risk. (c) of lack of
liquidity. (d) all of the above.
(e) both (a) and (c) of the
above. Answer: E Question
Status: New

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seventh edition 1.1 Multiple
Choice 1) Financial markets
and institutions A) involve the
movement of huge quantities
of money. B) affect the profits
of businesses. C) affect the
types of goods and services
produced in an economy. D)

do all of the above. E) do only
A and B of the above. Answer:
D
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27) The presence of transaction costs in financial markets explains,

in part, why A) financial intermediaries and indirect finance play such an ...

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Multiple Choice Questions and Answers (MCQ) on Financial Market for Civil Services Examinations

Question 1 : In the parlance of economy/commerce, what is “gilt-edged” market? a)

Gold and silver market b) Industrial securities market c) Market for safe (such as government) securities d) Market for software technology/ service products

Answer : c

Question 2 : Is there any difference between ...

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