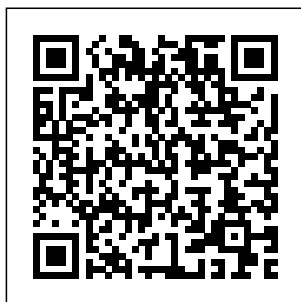

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Industry data Similar historical data Client expected results Auditors expected results Expected results based from n on-financial

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GAAS Standard of Fieldwork The work is to be adequately planned and **Chapter 8 Audit Planning and Analytical Procedures**

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such as gaining an understanding of the client and its business, making risk and materiality assessments, determining an audit strategy

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A Forensic Audit is a detailed audit of a company's records to be used in a court of law in a legal proceeding.

Accountants, lawyers, and

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Learning objectives

1. Discuss why adequate audit planning is essential

2. Make client acceptance decisions and perform initial planning

3.

Understand of client's business and industry

4. *Auditing and Assurance Services, 15e (Arens)*

Chapter 8 ...

1. Accept client and perform initial audit planning.

2. Understand the client's business and industry.

3. Assess client business risk.

4. Perform preliminary analytical procedures.

5. Set materiality and assess acceptable audit risk

and inherent risk. 6. Understand internal control and assess control risk. 7. Gather information to assess fraud risks. 8.

CHAPTER 8: A HOLISTIC APPROACH TO RISK-BASED AUDIT ...

Chapter 8 Audit Planning and Analytical Procedures Learning Objective 8-1 1) A measure of how willing the auditor is to accept

that the financial statements may be materially misstated after the audit is completed and an unqualified opinion has been issued is Audit Planning - Chapter 8 Multiple-Choice Questions 1 ... View Test Prep - Audit Planning from BSBA 2020 at University of

Pangasinan. Chapter 8 Multiple-Choice Questions 1. Which of the following is not one of the three main reasons why the auditor should Planning an Audit Chapter 8 Audit Planning and Analytical Procedures Gaining an understanding of the client's business and industry is one of the most

important steps in audit planning. The first field work Standard: The auditor must adequately plan the work and must properly supervise any assistants. *chapter 8 AUDIT PLANNING AND MATERIALITY - Quizlet* 8. finalize overall audit strategy and audit plan Acceptable audit risk a measure of how willing the

auditor is to accept that the financial statements may be materially misstated after the audit is completed and unmodified opinion has been issued Chapter 8 Audit Planning - Chapter 8 Audit Planning ... 8 A HOLISTIC APPROACH TO RISK-BASED AUDIT PLANNING The audit work performed during the year should obtain sufficient information to enable an evaluation of

the system of controls and the ... - Selection from Audit Planning: A Risk-Based Approach [Book]