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essential overview of the established principles and practices of the accounting profession. The accounting profession is among the oldest of the world's occupations. Modern versions of accounting practices that represent global standards date back to medieval Europe and even earlier. The current age of rapid technological innovation and the seemingly endless news Accounting for stories of financial scandals have brought the field of professional fundamentals, accounting to the forefront of the American conversation. Also, far from limiting opportunities in the field of professional accounting, technological advances Double-entry and developments in global business and

finance have made professional careers in accounting more relevant, more exciting, and more indemand than ever. Accounting for Beginners is written for some of the more the small business owner, the aspiring accountant professional, and the busy professional looking for a quick and Budgeting for handy reference of the major conventions that and capital govern this exciting field. When you read Beginners you will learn about accounting Accounting for including: Definitions of accounting and how professional practice accounting differs from conventions and bookkeeping, Financial statements, The balance sheet. The must understand income statement. The before earning a cash flow statement. accounting, including debits, credits, and

how to record transactions in journals and ledgers, Cash accounting vs. accrual accounting. Accounting for Beginners also covers technical aspects of accounting, such as: Depreciation of fixed assets. Amortization of intangible assets. operational activities expenditures. Recording costs for inventory and Cost of Goods Sold, Next. Beginners discusses many of the important regulatory foundations that professional CPAs license, including: Generally Accepted **Accounting Principles** (GAAP) Background

information about regulatory agencies such as the SEC, the AICPA, the FASB, and of established the GASB, Differences between U.S. accounting standards and international standards. Finally, Accounting for Beginners discusses some of the more pressing concerns that face many of today's most successful accounting professionals, such as: Important principles and conventions of professional accounting firms. Fraud and ethics. Current fields actively seeking qualified accountants. Whether you are currently considering a major course of study, pondering a career change, or actively engaged as a midcareer professional, Accounting for

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specifics, Debits & Credits...). *Includes Checklists (like the New Job Checklist & the Master Calendar).*Includes Forms a Bookkeeper Might Need (like Petty Cash Receipts. Record Retention Form. etc.).>Includes the 2015 Payroll/Minimum Wage Update! [And, if for some reason, you end up with an edition published prior to 2015, you can find our 2015 FCB-Update on our website: http://ww w.full-chargebookke eping.com/Resourc es Links.html] A Simple and **Updated Guide** to Learning Basic

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