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elementary but comprehensive introduction to econometrics without resorting to matrix algebra, calculus, or statistics beyond the elementary level.

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Basic Econometrics, Gujarati and Porter 7 model, as  $e^{-0.8(X_i - 2)}$  can be easily computed. 2.9 (a)

Transforming the model as  $(1/Y_i) = \beta_1 + \beta_2 X_i$  makes it a linear regression model.

(b) Writing the model as  $(X_i/Y_i) = \beta_1 + \beta_2 X_i$  makes it a linear regression model.

(c) The transformation  $\ln[(1 - Y_i)/Y_i] = -\beta_1 - \beta_2 X_i$  makes it a

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tells how the mean or average response of the sub-populations of Y varies with the fixed values of the explanatory variable (s). 2.2

The distinction between the sample regression function and the population regression function is important, for the former is an estimator of the latter; in most situations we have a sample of observations from a given population and we try to learn ...