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The four basic economic questions are: what goods to produce, how to use resources in the production process, who receives the finished goods and when to produce the goods. Answering these four questions is essential for an economy to function properly.

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The three basic economic questions are: What goods and services should be produced? How should the goods and services be produced? For whom should the goods and services be produced?

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What are the four basic economic questions How are they ...

5. What are the four basic economic questions? How are they answered in a capitalist economy? 6. Explain the invisible hand of capitalism. 7. Describe the four basic assumptions required for a laissez-faire capitalist economy.

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goods and services? ... what needs and wants are hard to answer? national defense, roads and highway systems, conservation ...

What are the three basic economic questions - Answers

Like it or not, you have at some point in your life been involved in the world of economics; the field of social science that looks at the production, distribution, and consumption of goods and services.

115 Economics Interview Questions and Answers

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How much do you know about economics? Do you think you know enough to pass this basic economics quiz? Go ahead, give it a shot and test your economic literacy with these 11 questions.