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$1.13 i = [(5,184,000 - 4,800,000)/4,800,000] * 100$

$\% = 8\%$  per year. 1.14

Interest rate = interest paid/principal =

$(312,000/2,600,000) = 0.12$  (12%) 1.15  $i =$

$(1125/12,500) 100 = 9\%$   $i =$

$(6160/56,000) 100 = 11\%$   $i =$

$(7600/95,000) * 100 = 8\%$   
The \$56,000 investment has the highest rate of return.

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Engineering Economy Page

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