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Gravity. True. Click card to see definition ?. Tap card to see definition ?. Transactions that Cannot be recorded in a special journal are recorded in a general journal. Click again to see term ?. Tap again to see term ?. True. Click card to see definition ?.

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Chapter 11. Flashcard maker : Lily Taylor. General Journal. A journal with two amount columns in which all kinds of entries can be recorded. Purchases Return. Credit allowed for the purchase price of returned merchandise, resulting in a decrease in the customer's account payable to the vendor.

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Chapter 11 Accounting Study Guide. STUDY. PLAY. A business's size, number of transactions, and type of transactions determine the number of ledgers used in an accounting system. True. When the balance of a vendor account in an accounts payable ledger is changed, the balance of the controlling account is unaffected.

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~~Liabilities + Equity Chapter~~
~~11 Accounts Receivable, Notes~~
~~Receivable and Revenue~~
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How to Make a Journal Entry
Multiple Choice 1 Questions
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Credits, Journal and Ledger
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Derivative instruments |
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taken by the customer for a
return or an allowance.
Credit allowed for part of
the purchase price of
merchandise that is not
returned, resulting in a
decrease in the customer's
account payable to the
vendor.

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Guide. A group of persons
elected by the stockholders
to govern a corporation. A
form prepared by the customer
showing the price deduction