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# Chapter 11 Accounting Study Guide

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<p>Everything today's CPA candidates need to pass the CPA Exam</p> <p>Published annually, this Financial Accounting and Reporting volume of the comprehensive four-volume paperback reviews all current AICPA content requirements in business environment and concepts. Many of the questions are taken directly from previous CPA exams. With 2,800 multiple-choice questions in all four volumes, these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination. Its unique modular format helps you zero in on those areas that need more attention and organize your study program. Complete sample exam The most</p>	<p>effective system available to prepare for the CPA exam—proven for over thirty years Timely—up-to-the-minute coverage for the computerized exam Contains all current AICPA content requirements in business environment and concepts Unique modular format—helps candidates zero in on areas that need work, organize their study program, and concentrate their efforts Comprehensive questions—over 2,800 multiple-choice questions and their solutions in the four volumes Guidelines, pointers, and tips—show how to build knowledge in a logical and reinforcing way Other titles by Whittington: Audit Sampling: An Introduction, Fifth Edition Wiley</p>	<p>CPA Exam Review 2014 arms test-takers with detailed outlines, study guidelines, and skill-building problems to help candidates identify, focus on, and master the specific topics that need the most work.</p> <p><i>Study Guide, Chapters 1-17</i> BPP Learning Media Includes sections on Reviewing the Chapter, Testing Your Knowledge, and Applying Your Knowledge.</p> <p><b>College Accounting, Chapters 1-15</b> Houghton Mifflin</p>
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proven, step-by-step	the workplace. With	foundation and simple
approach and excellent	even more practice	service company
examples with a tightly	opportunities and	examples before
integrated online	independent study	advancing to accounting
homework tool that	resources than ever	within the more
makes accounting	before, the 21E delivers	challenging
understandable to	the tools you need to	merchandising and
every student,	succeed. This edition	manufacturing
regardless of your	introduces accounting	environments. Engaging
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or business experience.	step-by-step approach	learning features within
The Heintz and Parry	and inviting narrative	the book's

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**Study Guide and  
Working Papers  
Chapters 1-13 for Use  
with College Accounting**

Cengage Learning  
The examining team  
reviewed F7 Study Text  
covers all the relevant  
ACCA F7 syllabus topics  
and offers examiner  
advice on approaching the

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paper. It is suitable for both gauge your progress along the text, Intermediate International and UK study. Additional UK topics are covered in an online supplement. The text takes the examiner's guidance into account on how topics will be addressed in the exam and concentrates on key areas.

**Financial Accounting, Study Guide** John Wiley & Sons  
An authoritative financial accounting book that provides a balance between conceptual and procedural coverage.

Study Guide Bushra Arshad  
Work more effectively and way! This Study Guide that is designed to accompany Kieso's Intermediate Accounting, 11th Edition is a useful tool for students to use in the classroom and is an excellent resource when preparing for exams. It contains chapter outlines, chapter reviews of key concepts, and a glossary of key terms. Demonstration problems, multiple-choice, true/false, matching, and other self-testing opportunities are also included. The bestselling Accounting, has powered the careers of countless professionals. The new Eleventh Edition builds on the book's reputation for comprehensiveness, accuracy, and currency, incorporating all the recent changes to the accounting literature. Updated with the latest developments and standards in the field, the book includes a CD-ROM with an accounting cycle tutorial, a financial statement analysis primer, an annual report database, spreadsheet

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tools, career resources, and more. It will help readers develop the knowledge- and skills-base they need to succeed as professional accountants.

### **Student's Guide for Bookkeeping and Accounting**

#### **I. American Bar Association**

This is the Study Guide to accompany Financial and Managerial Accounting, Volume 1. Financial and Managerial Accounting, by Weygandt, Kimmel, Kieso is a new introductory program for the two semester accounting sequence that presents equal coverage of both introductory

financial and managerial accounting topics. The Team for Success authors of Jerry Weygandt, Paul Kimmel, and Don Kieso bring years of industry, academic, and writing experience to the development of this new title which gives students the tools they need to understand the accounting cycle and key financial accounting topics, while presenting the managerial topics in an easy-to-understand fashion in a decision-making framework.

The Team for Success authors understand where students struggle in introductory accounting, and have developed

a learning system that illustrates the accounting cycle and key transactions, while giving student the tools to apply their learning through sample exercises throughout the chapter. Weygandt Financial and Managerial Accounting relates accounting concepts to real-world experiences, is full relevant examples to students' lives, and provides IFRS coverage that will prepare students for the global economy.

*The Accounting Problem Solver* John Wiley & Sons Study & Master Accounting was developed with the help

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of practising teachers, and covers all the requirements of the National Curriculum Statement for accounting. Study Guide with Working Papers, Chapters 16-27 for Heintz/Parry's College Accounting Cengage Learning The text and images in this book are in grayscale. A hardback color version is available. Search for ISBN 9781680922929. Principles of Accounting is designed to meet the scope and sequence requirements of a two-semester accounting course that covers the fundamentals of financial and managerial accounting. This book is specifically designed to appeal to

both accounting and non-accounting majors, exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields. Each chapter opens with a relatable real-life scenario for today's college student. Thoughtfully designed examples are presented throughout each chapter, allowing students to build on emerging accounting knowledge. Concepts are further reinforced through applicable connections to more detailed business processes. Students are immersed in the "why" as well as the "how" aspects of accounting in order to reinforce concepts and promote comprehension over rote

memorization.

*College Accounting Chapters 1-12 with Study Guide and Working Papers* Research & Education Assoc.

Cost Accounting Multiple Choice Questions and Answers (MCQs) PDF: Quiz & Practice Tests with Answer Key (Cost Accounting Quick Study Guide & Terminology Notes to Review) includes revision guide for problem solving with 1100 solved MCQs. "Cost Accounting MCQ" book with answers PDF covers basic concepts, theory and analytical assessment tests. "Cost Accounting Quiz" PDF book

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helps to practice test questions from exam prep notes. Cost accounting quick study guide provides 1100 verbal, quantitative, and analytical reasoning past question papers, solved MCQs. Cost Accounting Multiple Choice Questions and Answers PDF download, a book to practice quiz questions and answers on chapters: Accounting concepts, activity based costing and management, balanced scorecard and strategic profitability analysis, balanced scorecard, quality, time and theory of constraints, basics of accounting, budgeting and accounting, capacity analysis and inventory costing, capital budgeting and cost benefit analysis, cost allocation, customer profitability and sales variance analysis, cost allocation, joint products and byproducts, cost function and behavior, cost management and pricing decisions, cost volume profit analysis, decision making process and information, department costs, common costs and revenues, direct cost variances and management control, financial ratios analysis, flexible budget and management control, flexible budget: overhead cost variance, fundamentals of accounting, inventory management, just in time and costing methods, job costing, management accounting in organization, management control systems and multinational considerations, master budget and responsibility accounting, overhead cost variances and management control, performance measurement, compensation and multinational considerations, process costing, spoilage, rework, and scrap tests for college and university revision guide. Cost accounting Quiz Questions and Answers PDF download with free sample book covers beginner's



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<p>questions, exam's workbook, and certification exam prep with answer key. Cost accounting MCQs book PDF, a quick study guide from textbook study notes covers exam practice quiz questions. Cost Accounting practice tests PDF covers problem solving in self-assessment workbook from business administration textbook chapters as: Chapter 1: Accounting Concepts MCQs Chapter 2: Activity based Costing and Management MCQs Chapter 3: Balanced Scorecard and Strategic Profitability Analysis MCQs Chapter 4: Balanced Scorecard:</p>	<p>Quality, Time and Theory of Constraints MCQs Chapter 5: Basics of Accounting MCQs Chapter 6: Budgeting and Accounting MCQs Chapter 7: Capacity Analysis and Inventory Costing MCQs Chapter 8: Capital Budgeting and Cost Benefit Analysis MCQs Chapter 9: Cost Allocation, Customer Profitability and Sales Variance Analysis MCQs Chapter 10: Cost Allocation: Joint Products and Byproducts MCQs Chapter 11: Cost Function and Behavior MCQs Chapter 12: Cost Management and Pricing Decisions MCQs Chapter 13:</p>	<p>Cost Volume Profit Analysis MCQs Chapter 14: Decision Making Process and Information MCQs Chapter 15: Department Costs, Common Costs and Revenues MCQs Chapter 16: Direct Cost Variances and Management Control MCQs Chapter 17: Financial Ratios Analysis MCQs Chapter 18: Flexible Budget and Management Control MCQs Chapter 19: Flexible Budget: Overhead Cost Variance MCQs Chapter 20: Fundamentals of Accounting MCQs Chapter 21: Inventory Management, Just in Time and Costing Methods</p>
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MCQs Chapter 22: Job Costing	"Accounting Concepts MCQ"	Strategic Profitability Analysis
MCQs Chapter 23:	PDF book with answers,	MCQ" PDF book with answers,
Management Accounting in	chapter 1 to practice test	chapter 3 to practice test
Organization MCQs Chapter	questions: Conversion costs,	questions: Balanced scorecard,
24: Management Control	cost analysis, inventory types,	strategic analysis, accounting
Systems and Multinational	inventorable cost and period	strategy, operating income, and
Considerations MCQs Chapter	cost, manufacturing costs,	strategy implementation. Solve
25: Master Budget and	period costs, prime costs, and	"Balanced Scorecard: Quality,
Responsibility Accounting	types of inventories. Solve	Time and Theory of Constraints
MCQs Chapter 26: Overhead	"Activity Based Costing and	MCQ" PDF book with answers,
Cost Variances and	Management MCQ" PDF book	chapter 4 to practice test
Management Control MCQs	with answers, chapter 2 to	questions: Costs of quality,
Chapter 27: Performance	practice test questions: Activity	quality improvements,
Measurement, Compensation	based costing systems, activity	customer response time and on
and Multinational	based costing, accounting,	time performance, analyzing
Considerations MCQs Chapter	broad averaging and	problems and improve quality,
28: Process Costing MCQs	consequence, and refining	balance scorecard and
Chapter 29: Spoilage, Rework	costing system. Solve	measures, bottlenecks, financial
and Scrap MCQs Solve	"Balanced Scorecard and	perspective, and competitive

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<p>tool. Solve "Basics of Accounting MCQ" PDF book with answers, chapter 5 to practice test questions: Direct costs, indirect costs, and what is cost in accounting. Solve "Budgeting and Accounting MCQ" PDF book with answers, chapter 6 to practice test questions: Budgeting and responsibility accounting, and Kaizen budgeting. Solve "Capacity Analysis and Inventory Costing MCQ" PDF book with answers, chapter 7 to practice test questions: Absorption costing, inventory costing methods, manufacturing companies, and throughput</p>	<p>costing. Solve "Capital Budgeting and Cost Benefit Analysis MCQ" PDF book with answers, chapter 8 to practice test questions: Accrual accounting, rate of return method, capital budgeting and inflation, capital budgeting stages, cost analysis dimensions, discounted cash flow, and payback method. Solve "Cost Allocation, Customer Profitability and Sales Variance Analysis MCQ" PDF book with answers, chapter 9 to practice test questions: Cost allocation and costing systems, customer revenues and costs, sales mix</p>	<p>and sales quantity variances, and static budget variance. Solve "Cost Allocation: Joint Products and Byproducts MCQ" PDF book with answers, chapter 10 to practice test questions: Joint cost, irrelevant joint costs, byproducts accounting, constant gross margin percentage NRV method, decision making, net realizable value method, sales value, split off method, and scrap. Solve "Cost Function and Behavior MCQ" PDF book with answers, chapter 11 to practice test questions: Estimating cost functions, estimating cost function using</p>
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quantitative analysis, linear cost target pricing, value functions, nonlinearity and cost functions, cost estimation methods, curves and nonlinear cost function, data collection and adjustment issues, independent variables, quantitative analysis in marketing, regression analysis, regression equation, regression line, specification analysis, and estimation assumptions. Solve "Cost Management and Pricing Decisions MCQ" PDF book with answers, chapter 12 to practice test questions: Pricing strategies, cost based pricing, product budgeting life cycle and costing, target costing and	engineering, insurance and lock in costs. Solve "Cost Volume Profit Analysis MCQ" PDF book with answers, chapter 13 to practice test questions: CVP analysis, operating income, breakeven point, target income, gross margin calculations, total costs, unit costs, and variable cost. Solve "Decision Making Process and Information MCQ" PDF book with answers, chapter 14 to practice test questions: Decision making process, information and decision process, concept of relevance, insourcing versus outsourcing, and make versus	buy decisions. Solve "Department Costs, Common Costs and Revenues MCQ" PDF book with answers, chapter 15 to practice test questions: Allocating costs, common costs, revenue allocation, revenue allocation methods, multiple support departments, operating departments, bundled products, single rate and dual rate methods. Solve "Direct Cost Variances and Management Control MCQ" PDF book with answers, chapter 16 to practice test questions: Use of variances, efficiency variance, price and efficiency variance,
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management accounting, period costs, and static budget. Solve "Financial Ratios Analysis MCQ" PDF book with answers, chapter 17 to practice test questions: Sensitivity analysis, operating income, breakeven point, target income, contribution margin calculations, contribution margin versus gross margin, effects of sales mix on income, gross margin calculations, and uncertainty. Solve "Flexible Budget and Management Control MCQ" PDF book with answers, chapter 18 to practice test questions: Flexible budget, flexible budget variance, static	budget, sales volume variance, and cost accounting. Solve "Flexible Budget: Overhead Cost Variance MCQ" PDF book with answers, chapter 19 to practice test questions: Cost variance analysis, overhead cost variance analysis, fixed overhead cost variances, activity based costing, production volume variance, setup cost, variable and fixed overhead costs. Solve "Fundamentals of Accounting MCQ" PDF book with answers, chapter 20 to practice test questions: Direct costs, indirect costs, manufacturing costs, manufacturing, merchandising	and service sector companies, total costs, unit costs, and types of inventory. Solve "Inventory Management, Just in Time and Costing Methods MCQ" PDF book with answers, chapter 21 to practice test questions: Inventory management system, inventory related relevant costs, just in time purchasing, cost accounts, inventory management, MRP, retail organizations, and inventory management. Solve "Job Costing MCQ" PDF book with answers, chapter 22 to practice test questions: Building block concepts of costing systems, budget indirect costs, end of
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financial year, indirect costs allocation, normal costings, total costs, unit costs, and variations from normal costing. Solve "Management Accounting in Organization MCQ" PDF book with answers, chapter 23 to practice test questions: Management accounting, management accounting guidelines, organization structure and management accountant, decision making process, information and decision process, financial and cost accounting, and strategic decisions. Solve "Management Control Systems and

Multinational Considerations MCQ" PDF book with answers, chapter 24 to practice test questions: Management control systems, decentralization costs, organization structure, decentralization, and transfer pricing. Solve "Master Budget and Responsibility Accounting MCQ" PDF book with answers, chapter 25 to practice test questions: Budgets and budgeting cycle, Kaizen budgeting, responsibility and controllability, accounting concepts, accounting principles, computer based financial planning models, internal controls accounting, sensitivity

analysis, uncertainty, and types of inventory. Solve "Overhead Cost Variances and Management Control MCQ" PDF book with answers, chapter 26 to practice test questions: Fixed overhead costs, flexible budget variance, and planning of variable. Solve "Performance Measurement, Compensation and Multinational Considerations MCQ" PDF book with answers, chapter 27 to practice test questions: Performance measure, financial and nonfinancial performance measures, economic value added, strategy and levels, and

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residual income. Solve "Process Costing MCQ" PDF book with answers, chapter 28 to practice test questions: Process costing system, operation costing, transferred in costs, WAM and spoilage, and weighted average method. Solve "Spoilage, Rework and Scrap MCQ" PDF book with answers, chapter 29 to practice test questions: Job costing, spoilage, rework and scrap terminology, scrap and byproducts accounting, types of spoilage, WAM, and spoilage. Study Guide to Accompany Weygandt Financial and Managerial Accounting John Wiley & Sons

'Financial Accounting' arms readers with a practical set of tools and the confidence needed to use those tools effectively in making business decisions. It provides an overview of accounting information and establishes how a financial statement communicates the fiscal activities of a business. Quizzes & Practice Tests with Answer Key (Business Quick Study Guides & Terminology Notes to Review) John Wiley & Sons  
This workbook is designed for students using the textbook International Economics, 5th

edition. It provides brief chapter summaries and practice problems to enhance the understanding of material presented in class. For each chapter in International Economics, 5th Edition, the study guide provides a summary, list of chapter objectives and different types of questions with worked answers at the end of the book. The questions are in four formats: multiple choice, true or false, short answer and essay answer. **Financial Accounting and Reporting** John Wiley & Sons  
BPP Learning Media's status as official ACCA Approved Learning Provider - Content means our DipIFR Study Texts and Practice & Revision Kits

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are reviewed by the ACCA examining team. BPP Learning Media products provide you with the up-to-date material you need for exam success.

**International Economics Study Guide and Workbook**

McGraw-Hill Education Glencoe is the only publisher to use real-world accounting software and companies to teach accounting!

*Intermediate Accounting*, ,  
*Study Guide* Cengage Learning

The Model Rules of Professional Conduct provides an up-to-date resource for information on

legal ethics. Federal, state and local courts in all jurisdictions look to the Rules for guidance in solving lawyer malpractice cases, disciplinary actions, disqualification issues, sanctions questions and much more. In this volume, black-letter Rules of Professional Conduct are followed by numbered Comments that explain each Rule's purpose and provide suggestions for its practical application. The Rules will help you identify proper conduct in a variety of given situations, review those

instances where discretionary action is possible, and define the nature of the relationship between you and your clients, colleagues and the courts.

Chapters 1-13 John Wiley & Sons  
Prepared by Barbara Chiappetta, Nassau Community College, and Janice Klimek, Central Missouri State University, this guide covers each chapter and appendix with reviews of the learning objectives, outlines of the chapters, summaries of chapter materials, and additional problems with solutions.

Accounting Problem Solver  
Cengage Learning  
Weygandt helps corporate



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managers see the relevance of accounting in their everyday lives. Challenging accounting concepts are introduced with examples that are familiar to them, which helps build motivation to learn the material. Accounting issues are also placed within the context of marketing, management, IT, and finance. The new Do It! feature reinforces the basics by providing quick-hitting examples of brief exercises. The chapters also incorporate the All About You (AAY) feature as well as the Accounting Across the Organization (AAO) boxes that highlight the impact of accounting concepts. With these features, corporate managers will learn the concepts and understand how to

effectively apply them.

*The American Economy: A Student Study Guide* John Wiley & Sons

This Study Text has been reviewed by the examiner and concentrates on the key areas of the syllabus, taking into account the examiner's guidance on how topics will be examined. The Text takes a step-by-step approach to producing consolidated financial statements and lots of exercises which allow you to practise the workings. We guide you through the more problematic topics which

can be brought into the preparation of single company financial statements, and encourage you to develop the critical awareness of problems in financial reporting which the examiner expects to see demonstrated at this level. The Study Text is suitable for both International and UK streams. Additional topics relating to the UK are covered in an online supplement.

*Study Guide and Working Papers, Chapters 1-9 and 10-15 for Heintz/Parry's*

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*College Accounting, 21st*  
McGraw-Hill/Irwin  
INTERMEDIATE  
ACCOUNTING by Kieso,  
Weygandt, and Warfield is,  
quite simply, the standard by  
which all other intermediate  
accounting texts are measured.  
Through thirty years and  
thirteen best-selling editions,  
the text has built a reputation  
for accuracy,  
comprehensiveness, and  
student success. The  
Fourteenth Edition maintains  
the qualities for which the text  
is globally recognized, and  
continues to be your students?  
gateway to the profession!

Volume I is comprised of  
Chapters 1-14. Each study  
guide chapter is comprised of a  
detailed chapter review,  
demonstration problems,  
true/false, multiple-choice,  
matching questions, and  
comprehensive exercises. This  
book is a bound paperback with  
three-hole punches for  
convenient storage in a binder.  
Accounting Principles, Part 3,  
Study Guide John Wiley & Sons  
Each Problem Solver is an  
insightful and essential study and  
solution guide chock-full of clear,  
concise problem-solving gems.  
Answers to all of your questions  
can be found in one convenient  
source from one of the most

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guides. More useful, more  
practical, and more informative,  
these study aids are the best  
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companions available. Nothing  
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studies. Here in this highly useful  
reference is the finest overview of  
accounting currently available,  
with hundreds of accounting  
problems that cover everything  
from interest and cash flow to  
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problem is clearly solved with  
step-by-step detailed solutions.  
DETAILS - The PROBLEM  
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<p>ultimate in study guides. - They are ideal for helping students cope with the toughest subjects. - They greatly simplify study and learning tasks. - They enable students to come to grips with difficult problems by showing them the way, step-by-step, toward solving problems. As a result, they save hours of frustration and time spent on groping for answers and understanding. - They cover material ranging from the elementary to the advanced in each subject. - They work exceptionally well with any text in its field. - <b>PROBLEM SOLVERS</b> are available in 41 subjects. - Each <b>PROBLEM SOLVER</b> is prepared by supremely knowledgeable</p>	<p>experts. - Most are over 1000 pages. - <b>PROBLEM SOLVERS</b> are not meant to be read cover to cover. They offer whatever may be needed at a given time. An excellent index helps to locate specific problems rapidly. - Educators consider the <b>PROBLEM SOLVERS</b> the most effective and valuable study aids; students describe them as “fantastic” - the best books on the market. <b>TABLE OF CONTENTS</b>  Introduction Chapter 1: Earnings Per Share of the Corporation Chapter 2: Stocks Chapter 3: Retained Earnings Chapter 4: Earning Per Share of the Corporation Chapter 5: Investments in Stocks and Bonds Chapter 6: The Balance Sheet</p>	<p>Chapter 7: Interest and Money's Value Chapter 8: Cash and Receivables Chapter 9: Inventories Chapter 10: Determination of Ending Inventories Chapter 11: Long-Term Assets Chapter 12: Depreciation, Depletion, and Amortization Chapter 13: Intangible Assets Chapter 14: Current Liabilities Chapter 15: Long-Term Liabilities Chapter 16: Recognizing Revenue Chapter 17: Income Tax Accounting Chapter 18: Accounting for Pensions Chapter 19: Leases Chapter 20: Changes in Accounting Systems and Analysis of Errors Chapter 21: Cash Flow Chapter 22: Analysis of Financial Statements Index <b>WHAT THIS BOOK IS</b></p>
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FOR Students have generally found accounting a difficult subject to understand and learn. Despite the publication of hundreds of textbooks in this field, each one intended to provide an improvement over previous textbooks, students of accounting continue to remain perplexed as a result of numerous subject areas that must be remembered and correlated when solving problems. Various interpretations of accounting terms also contribute to the difficulties of mastering the subject. In a study of accounting, REA found the following basic reasons underlying the inherent difficulties of accounting: No systematic rules of analysis were ever developed to follow in a step-	by-step manner to solve typically encountered problems. This results from numerous different conditions and principles involved in a problem that leads to many possible different solution methods. To prescribe a set of rules for each of the possible variations would involve an enormous number of additional steps, making this task more burdensome than solving the problem directly due to the expectation of much trial and error. Current textbooks normally explain a given principle in a few pages written by an accounting professional who has insight into the subject matter not shared by others. These explanations are often written in an abstract	manner that causes confusion as to the principle's use and application. Explanations then are often not sufficiently detailed or extensive enough to make the reader aware of the wide range of applications and different aspects of the principle being studied. The numerous possible variations of principles and their applications are usually not discussed, and it is left to the reader to discover this while doing exercises. Accordingly, the average student is expected to rediscover that which has long been established and practiced, but not always published or adequately explained. The examples typically following the explanation of a topic are too few in number and
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too simple to enable the student to obtain a thorough grasp of the involved principles. The explanations do not provide sufficient basis to solve problems that may be assigned for homework or given on examinations. Poorly solved examples such as these can be presented in abbreviated form which leaves out much explanatory material between steps, and as a result requires the reader to figure out the missing information. This leaves the reader with an impression that the problems and even the subject are hard to learn - completely the opposite of what an example is supposed to do. Poor examples are often worded in a confusing or obscure way. They might not state the nature of the problem or they present a solution, which appears to have no direct relation to the problem. These problems usually offer an overly general discussion - never revealing how or what is to be solved. Many examples do not include accompanying diagrams or graphs denying the reader the exposure necessary for drawing good diagrams and graphs. Such practice only strengthens understanding by simplifying and organizing accounting processes. Students can learn the subject only by doing the exercises themselves and reviewing them in class, obtaining experience in applying the principles with their different ramifications. In doing the exercises by themselves, students find that they are required to devote considerable more time to accounting than to other subjects, because they are uncertain with regard to the selection and application of the theorems and principles involved. It is also often necessary for students to discover those “tricks” not revealed in their texts (or review books) that make it possible to solve problems easily. Students must usually resort to methods of trial and error to discover these “tricks,” therefore finding out that they may sometimes spend several hours to solve a single problem. When reviewing the exercises in classrooms, instructors usually

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request students to take turns in writing solutions on the boards and explaining them to the class. Students often find it difficult to explain in a manner that holds the interest of the class, and enables the remaining students to follow the material written on the boards. The remaining students in the class are thus too occupied with copying the material off the boards to follow the professor's explanations. This book is intended to aid students in accounting overcome the difficulties described by supplying detailed illustrations of the solution methods that are usually not apparent to students. Solution methods are illustrated by problems that have been selected

from those most often assigned for class work and given on examinations. The problems are arranged in order of complexity to enable students to learn and understand a particular topic by reviewing the problems in sequence. The problems are illustrated with detailed, step-by-step explanations, to save the students large amounts of time that is often needed to fill in the gaps that are usually found between steps of illustrations in textbooks or review/outline books. The staff of REA considers accounting a subject that is best learned by allowing students to view the methods of analysis and solution techniques. This learning approach is similar to that

practiced in various scientific laboratories, particularly in the medical fields. In using this book, students may review and study the illustrated problems at their own pace; students are not limited to the time such problems receive in the classroom. When students want to look up a particular type of problem and solution, they can readily locate it in the book by referring to the index that has been extensively prepared. It is also possible to locate a particular type of problem by glancing at just the material within the boxed portions. Each problem is numbered and surrounded by a heavy black border for speedy identification.