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Economics Guided Activity 14 Answer Key

Economics Name:_____ Longworth Date:_____ Bell:_____ Chapter 14: Taxes and Government Spending Section 3: Federal Spending 1. About how much money does the federal government take in each year in tax revenue? 2. Explain the difference between mandatory spending and discretionary spending. 3.

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Which two economic events in U.S. History do both of these pictures depict? _____ Why was this the most damaging example of cyclical unemployment in U.S. History? _____ How did Franklin Roosevelt do to help end the hardships?

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