

Chapter One Purchasing And Supply Management

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Providing a solid managerial perspective, PURCHASING AND SUPPLY CHAIN MANAGEMENT, 6e draws from the authors' firsthand experiences and relationships with executives and practitioners worldwide to present the most current and complete coverage of today's supply management process. The text includes critical developments from the field, such as cases from emerging healthcare and service industries, procure-to-pay redesign, supply risk, innovation, sustainability, collaboration, and much more.
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Figure 1. The complex procurement process. “ The process of obtaining and managing of materials, components or services needed to operate a business or other type of firm. The elements of supply management contain the actual materials/components, budgets, information, and employees.
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1.1UNRAVELLING THE TERMINOLOGY CONFUSION PURCHASING, PROCUREMENT AND SOURCING • Purchasing - refers to a functional group in the organisational structure and also to a functional activity of buying materials, goods and services • Procurement - represents purchasing in the wider and more modern concept of supply chain management • Sourcing - the process of identifying, conducting negotiations with and forming supply agreements with suppliers of goods and services – strategic sourcing ...
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This is the hard copy text version of the study guide for the core module Introducing Procurement and Supply (L2M1) which forms part of the CIPS Level 2 Certificate in Procurement and Supply Operations qualification.. The study guide follows the syllabus guide with a chapter dedicated to each of the learning outcomes.

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