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Chapter 2 Theory of Constrained Optimization

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(a) For Colin, Right dominates Left, so Left is eliminated. Then for Rowena Up dominates Down, so Down is eliminated, giving the pure-strategy Nash equilibrium (Up, Right). (b) Starting with Colin, Left dominates Right, so Right is eliminated.

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Solutions to Chapter 3 Exercises UNSOLVED EXERCISES U1. A first-mover advantage is not a necessary property of sequential games. There are sequential games with a first-mover advantage, a second-mover advantage, or no advantage. Consider the matchstick game of question S6.

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