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recession conditions: retrenchment, investment, and 'ambidextrous' strategies. o Retrenchment strategies involve cutting operating costs and divestment of non?core assets.

These appear to be the most common approaches adopted by businesses to deal with recession conditions, especially in the short-term.

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BUSINESS STRATEGIES AND PERFORMANCE DURING DIFFICULT ...

Coping With Recession Uk Company Performance

In Adversity
This book examines how companies cope with the pressures which are unleashed by recessions. It is based on a large-scale survey undertaken in the Spring of 1993 which elicited the participation of more than 600 leading UK companies. The questionnaire data were combined with a long time series

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literally means
"the act of going
back, of receding..."
Economic pundits
have hijacked the
word to mean "a
period of temporary
economic decline
during which trade
and industrial
activity are
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