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Cost Accounting Answers. 4-1 Cost pool—a grouping of individual indirect cost items. Cost tracing—the assigning of direct costs to the chosen cost object. Cost allocation—the assigning of indirect costs to the chosen cost object. Cost-allocation base—a factor that links in a systematic way an indirect cost or group of indirect costs to cost objects.

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What Is Cost Accounting? Cost accounting is a form of managerial accounting that aims to capture a company's total cost of production by assessing the variable costs of each step of production as...

Unit - 1 : Introduction to Cost Accounting

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"Cost accounting is defined as the application of costing and cost accounting principles, methods and techniques to the science, art and practice of cost control and the ascertainment of profitability.

Managerial Accounting 15th Edition Solutions by Chapter ...

Answer: Cost accounting is the process of measuring, analyzing, and reporting financial and nonfinancial information related to the costs of acquiring or using resources in an organization.