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income (wages/salary) that is generated by working. Income

Tax. Tax paid out by anyone who earns income. Passive

Income. Money earned on a regular basis with little or no

effort required to maintain it. (Real estate ...

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Beneficiary. Break-Even Analysis. Cash Value Insurance.

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the person who gets the insurance money if you die. the process

used to determine if something will actually pay f... Is a

combination of decreasing term insurance and an investmen...

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(IRS) is the federal government agency responsible for: Tax

collection and tax law enforcement. What is the difference

between gross pay and net pay. Net pay describes your pay

after deductions; gross pay is before ...

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pursuing a career in line with your strengths, the elements

of effective goal setting, the best practices of successful

people, and types of income and taxes. Key Concepts:

Terms in this set (46) Earned Income. Any income (wages

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