

# Documentary Credit Exam Questions Answer

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Answering the question. Often you hear the old mantra 'answer the question', yet just as often candidates genuinely believe they have answered the question and do not fully understand where they have gone wrong. There are a few things that you can think about to help you avoid the most common examination trap.

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Answer 2: I can suggest you Coastline Solutions online courses, despite the fact that these course are not intended for the exam preparation. The good thing with Coastline Solutions courses is that if you will take them after you have been rewarded with the CDCS certificate, you can earn PDUs, which means that you may not need to enter re-examination after 3 years of certificate expiry date.

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10. A beneficiary receives an irrevocable documentary credit for which USD 22,500 may be drawn during each month of the documentary credit ' s one year validity. The documentary credit also indicates that reinstatement is on a cumulative basis. Full monthly drawings were made during the first, second, fourth, fifth and seventh months and there ...

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An issuing bank becomes bound by the terms of an amendment to a documentary credit at the time at which the : a) Beneficiary accepts the amendment whether expressly or by implication ... Under question 6 answer should by B- ucp 600 20 April 2017 at 11:24 Post a comment. Newer Post Older Post Home. ... CDCS Sample Test 5/25 with Answers 2014 (4 ...

Types of Documentary Credit: A Comprehensive Guide - ICC ...

Introduction. It has been argued that a form of documentary credit (also known as a letter of credit) has been in existence for thousands of years and dated back to Babylonian times in Mesopotamia (present-day Iraq) 1, when Babylon was a key centre on the Silk Road, the ancient trade route between the Mediterranean Sea and China. A documentary credit can be defined as a written undertaking ...

The CDCS Exam - BAFT

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Adler-2020-09-27-06-14-37 Subject: Documentary Credit Exam Questions Answer

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Read the instructions for each set of questions carefully and choose the correct answer — A, B, C or D. Enter your answers on the candidate answer sheet using an HB pencil. Make sure you only mark one answer for each question and that you completely fill the circle. If you make a mistake, make sure you erase it completely.

#### Documentary Credit Exam Questions Answer

The correct answer is C. One of the first forms of documentary credit was known as the traveler's letter of credit. CDCS Exam 2020 Probable Question and Answers Documentary credits have been in existence for only the past 300 years.

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It enables documentary credit practitioners to demonstrate practical knowledge and understanding of the complex issues associated with documentary credit practice. The CDCS® program has been developed and is continually reviewed by BAFT and The London Institute of Banking & Finance and industry experts to ensure that the certification reflects industry standards and best practices.

#### eQuiz - The London Institute of Banking & Finance

Documentary Credit Exam Questions Answer 'A documentary credit is always advised by the use of the SWIFT MT700.' Is this statement true or false? True B. False. The correct answer is B. A documentary credit can be advised by any method that provides for its authentication — that is, including by letter, telex, fax or email.

#### Documentary Credit Exam Questions Answer

3. A documentary credit prohibits partial shipment. A presentation is made containing two sets of original charter party bills of lading covering shipment from two different ports of loading within a geographical area stated in the credit. To be complying, the bills of lading must indicate: 1. shipment to the same port of discharge.

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The examination consists of multiple choice knowledge and application questions as well as sample in-baskets and simulations that test for analysis skills. Taking the CDCS® Exam All CDCS® exam candidates in the United States, Canada, and Mexico will need to arrange for a proctor to supervise the exam and a venue to take the exam.