

# Economic Answers Questions

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The Top 10 Unsolved Questions in Economics

An economic system must answer four fundamental questions.

Which of the following is not one of the fundamental questions? A. What to produce? B. How to produce? C. For whom is the output to be...

What Are the Four Basic Economic Questions?

Directions (Q. 1 – 5): The passage given below is followed by a set of five questions. Choose the most appropriate answer to each question. During the 1960 ' s and 1970 ' s the primary economic development strategy of local governments in the United States was to attract manufacturing industries.

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economics! Exam Question # Q.1. How does Managerial

Economics Differ from Economics? Ans. i. Whereas managerial economics involves application of economic principles to the problems of the firm, Economics deals with the body of the principles itself. ii. Whereas managerial economics is micro-economic in character economics is both macro-economic [...]

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Three Economic Questions: What, How, For Whom ...

7 Questions and Answers About the Economy Experts identify risks, possible rewards for investors to consider in the second half of the year. By Kira Brecht

Contributor June 14, 2016, at 9:23 a.m.

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The correct answer to this question is E: A, B, and C are all correct. Because economic agents respond to incentives, car owners purchase more gasoline from a gas station that sells gasoline at a... Read More

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The four basic economic questions are: what goods to produce, how to use resources in the production process, who receives the finished goods and when to produce the goods. Answering these four questions is essential for an economy to function properly. The question of what to produce is one that addresses both the needs of society and the most efficient use of

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