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Economics chapter 15 vocab. the maximum output that an economy can sustain over a period of time without increasing inflation.

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nonmarket activities, negative externalities, underground economy, quality of life Net National Product NNP a measure of the output made by Americans in 1 yr. minus adjustments for depreciation

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15 Alexander Hamilton Federal Reserve System 1. It would keep deposits of federal-government money. 2. It would regulate state banks. 3. In an emergency, it would serve as the source of loans for the federal government. 4. It would be run by private individuals. 5. The bank, not the government, would have the power to issue paper money.

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Chapter 15 ECONOMICS. The idea that every one dollar of government spending creates more than one dollar in economic activity.

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Economics Chapter 15 Vocab - Irwin. The percentage of each dollar that the average consumer saves. Fiscal Policy Refers to the actions the government takes to affect output (G... Keynesian Economics Hinges on the premise that alternating periods of excessive an... Fiscal policies, like higher spending and tax cuts,...

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Chapter 15 Economics. a form of demand-side economics that encourages government action to increase/decrease demand & output.

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Economic vocabulary chapter 15. STUDY. PLAY. Fiscal policy. The use of government spending and revenue collection to influence the government. ... The idea that every one dollar of government spending creates more than one dollar in economic activity. Treasury bill. A government bond that is repaid within three months to a year.

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economic theory developed by John Keynes to explain the depression; focuses on the economy as a whole productive capacity full-employment output, the maximum output that an economy can sustain over a period of time without

increasing inflation

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Chapter 15 Economics Vocab. fiscal policy. the use of gov't spending and revenue collection to influence the economy. ... the idea that every one dollar of gov't spending creates more than one dollar in economic activity. automatic stabilizer. a gov't program that changes automatically depending on GDP and a person's income.

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Start studying Chapter 15. Learn vocabulary, terms, and more with flashcards, games, and other study tools. Search. Create. Log in Sign up. Log in Sign up. Chapter 15. STUDY. ... Created by. cjbeall19. Terms in this set (14) Accounting. the recording, summarizing, and reporting of the economic activities and events of an organization. accounting ...

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Economic Vocabulary Activity Chapter 15

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AP Human Geography Chapter 15: The Geography of Economic Activity and Agriculture Vocabulary Flashcard agribusiness a *large company* that owns the land and hires individuals to cultivate crops or raise livestock.

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Fiscal policies like higher spending and tax cuts, that encourage economic growth
Contractionary Policies: Fiscal policies like lower spending and higher taxes, that reduce economic growth

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