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a period of economic growth as measured by
a rise in real GDP: economic growth: a steady,
long-term increase in real GDP: peak: the
height of an economic expansion when real
GDP stops rising: business cycle: a period of
macroeconomic expansion followed by a
period of contraction: expansion: a period of
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CHAPTER 12 KEY CONCEPT National
income accounting uses statistical measures of
income, spending, and output to help people
understand what is happening to a country ' s
economy. WHY THE CONCEPT MATTERS
Your economic decisions—combined with those
of millions of other people—determine the fate of
the nation ' s economy.

Quia - Economics Chapter 12 Vocabulary

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Economics Chapter 12. STUDY. PLAY. Finance charge. The total cost of using credit, including interest and fees. Origination fee. The charge for setting up a loan (often associated with home loans). Loan term. The length of time you have to pay the loan. Remember: the longer the loan, the lower your monthly payment and the greater the interest paid.
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Economics - Chapter 12 = GDP. Gross Domestic Product (GDP) Durable Goods. Nondurable Goods. Nominal GDP. The total value of all final goods and services produced in a . . . Goods that last for a relatively long time, such as refrigerat. . . . Goods that last a short period of time, such as food, light bu. . . .