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Economic Questions and Economic Systems. ...
Assessment 1.
Compare the answers to the three basic economic questions in a pure economy with the

answers to these questions in a pure centrally planned economy.

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____ 1. Which group of people ultimately determines the products that a free enterprise economy produces? [299 Economics Quizzes Online, Trivia, Questions & Answers ...](#) Economics- Chapter 2. STUDY.

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Chapter 2,
SECTION 1
Economic Systems
Capitalism In this
Economy, the
people make most
of the economic
decisions with
limited oversight by
the government.
The factors of
production are
owned by
individuals who
produce based on
what makes the
most profit (usually
what satisfies the
greatest needs of
society).
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information. A
wide range of
choices is
characteristic of a
market economy.
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Economics is a study
that helps us to
identify how to
maximize the output
we get from our
scarce resources and

meet the needs of our
clients or our own
needs. Do you wish to
test your knowledge
about economics?
Take up the quiz
below and get to find
out for sure by
choosing the correct
choice to the
questions. ...
Questions and
Answers 1. The ...
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Answer Section
MULTIPLE
CHOICE 1. ANS:
C PTS: 1 DIF:
Average REF: Page
20 NOT: Learn
more about this
question in
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Practices, page 20,
and in the Reading
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Economic Systems -

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School ...
Chapter 1 What is
Economics? Test
bank MULTIPLE
CHOICE. Choose
the one alternative
that best completes
the statement or
answers the
question. 1)An
incentive A)is the
opposite of a
tradeoff. B)could be
a reward but could
not be a penalty.
C)could be either a
reward or a penalty.
2.1 Economic
Questions and
Economic Systems -
Economics ...
chapter ten principles
of economics multiple
choice the word that
comes from the greek
word for who
manages is market.
consumer. producer.
economy. answer:
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Hide. Chapter 1 - economics basics - questions and answers. Practical question (Chapter 1 to 5) University. Concordia University. Economics Chapter 2 Test Flashcards | Quizlet Section Quizzes and Chapter Testsoffers assessment blackline masters at unit, chapter, and section levels. We have organized this book so that all tests and quizzes appear at the point when you will most likely use them—unit pretests followed by section quizzes, followed by chapter tests, followed by unit posttests. A COMPLETE ANSWER KEY Chapter 2 Test

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