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Learn more about this question in Economics Principles and Practices, page 12, and in the Reading Essentials and Study Guide, Chapter 1, Section 2.

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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty. D)could be a penalty but could not be a reward. 1)

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Economics Chapter 1 Test Answers. Trina Garrison. 13 June 2020 . question. What is economics? answer. The study of how people make choices about ways to use limited resources to fulfill peoples unlimited wants. question. The branch of economic theory dealing with the economy as a whole and decision making by large units of government. ...

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ECONOMICS CHAPTER 1 TEST

Answer. Answer: 1. Families cultivating small plots of land 2. land 3. fixed 4. unequally 5. HYV seeds 6. chemical fertilisers 7. capital 8. Land 9. capital
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