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1.2.3 H . 1.2.4 G . 1.2.5 B . 1.2.6 C . 1.2.7 D . 1.2.8 E subaccount in the balance of payment the weakening of a currency as result of market forces exchange rate system a protection measure against unfair international competition policies aimed at increasing the economic livelihood of a specific area

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2.2.5 Producers can decrease price or cut back on production. (2) 2.3 2.3.1 Show all possible combination of goods that can be produced with a given set of resources. (2) 2.3.2 No because it is outside the production possibility curve OR It will be impossible to produce with the given resources.

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2.1.1 Give any TWO examples of monopolistic markets. (2) 2.1.2 Explain what is meant by excess demand. (2) 2.2 Study the scenario below and answer questions that follow.
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