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2.1.1 Give any TWO examples of monopolistic markets. (2) 2.1.2 Explain what is meant by excess demand. (2) 2.2 Study the scenario below and answer questions that follow. AIRPORTS COMPANY SOUTH AFRICA (ACSA) ACSA talks a lot about customer focused services, but its actions demonstrate its contempt for its customers. One needs to look no further

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1.2.3 H . 1.2.4 G .  
1.2.5 B . 1.2.6 C .  
1.2.7 D . 1.2.8 E  
subaccount in the  
balance of payment the  
weakening of a  
currency as result of  
market forces exchange  
rate system a  
protection measure  
against unfair  
international  
competition policies  
aimed at increasing  
the economic  
livelihood of a  
specific area

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2.2.5 Producers can  
decrease price or cut  
back on production.  
(2) 2.3 2.3.1 Show  
all possible  
combination of goods  
that can be produced  
with a given set of  
resources. (2) 2.3.2  
No because it is  
outside the  
production  
possibility curve OR  
It will be impossible  
to produce with the

given resources.

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