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2.1.1 Give any TWO examples of monopolistic markets. (2) 2.1.2  
Explain what is meant by excess demand. (2) 2.2 Study the scenario  
below and answer questions that follow. AIRPORTS COMPANY  
SOUTH AFRICA (ACSA) ACSA talks a lot about customer  
focused services, but its actions demonstrate its contempt for its  
customers. One needs to look no further

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2.2.5 Producers can decrease price or cut back on production. (2) 2.3 2.3.1

Show all possible combination of goods that can be produced with a given set of  
resources. (2) 2.3.2 No because it is outside the production possibility curve OR  
It will be impossible to produce with the given resources.

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balance of payment the weakening of a currency as result of market forces  
exchange rate system a protection measure against unfair international  
competition policies aimed at increasing the economic livelihood of a  
specific area