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country deals with the
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resources for
fulfilling a society's
needs and wants- ALL
economic problems deal
with scarcity/ helps us
to predict what may
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market system firms respond to
economic incentives (either
from consumers or the
government) Scarcity.

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signaling where scarce
resources are most highly
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society's resources. the study of how society manages its scarce resources. the property of society getting the most it can from its scarc....

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