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*Economics Today: The Macro View, Student Value Edition Plus Myeconlab 1-Semester Student Access Kit* Prentice Hall

Originally published in 1982, this book has two central purposes. The first is to present a rather more critical view of the Keynesian and monetarist approaches to macro-economics than is

usually found in major macro-economics text-books. The second is to present an alternative approach to macro-economics, derived in the main from the work of Michal Kalecki. It will become apparent below that the major difference between the conventional approaches to macro-economics and the Kaleckian one arises from a basic difference over the nature of a modern capitalist economy. The conventional approaches rest on a perfectly competitive view of the world whilst the Kalecki approach draws on an oligopolistic view. The book has been written to be accessible to

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undergraduate students of economics who have taken a basic second-year degree level course in macro-economics (as represented by text-books such as Branson, 1979; Gordon, 1981). Particularly in Chapters 2-4 a knowledge of conventional macro-economics is required. References are provided in the text and in footnotes for those wishing to pursue particular topics further. The book also contains much of interest for professional economists.

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