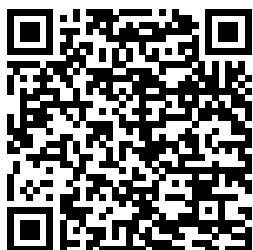

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Michael Kalecki was a Polish economist who independently discovered many of the key concepts of what is now identified as Keynesian theory. His contribution to macroeconomics was late in being acknowledged, but his work can be seen to have resounding influence on some of today's economic problems. The analyses presented in this book serve to scrutinize Kalecki's theories and show both their significance for explaining the working of modern economies and the areas that need adaptation to changed circumstances. Crucial issues in the present world economy covered in

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Economics has assumed a dominant role in shaping our modern world. In this book, Donald Hay develops a critique of economics today in the light of a Christian understanding of truth. The author's purpose is to equip the reader with arguments and principles with which to confront new economic problems, as well as to analyse our present situation. Case studies take the arguments and apply them to particular

areas of economic analysis. Amongst influential cases illuminated by Donald Hay's study are the free market of capitalism and the planned economy of socialism. He analyses macro-economic policy in the advanced industrial economies, the vexed question of relations between rich and poor nations, and the consequences of economic growth. This book gives an exposition of economics as it is practised in the West. It also provides an insight into the underlying beliefs of economists when they pronounce on public policy issues which affect all of our lives. Donald Hay is a Fellow and Tutor in Economics at Jesus College, Oxford, and a Reader in the

Church of England. The Economy Today McGraw-Hill Education Guell's Issues in Economics Today brings economic theory to life by presenting current issues in an engaging, conversational style. The 9th edition is a practical and relevant introduction for first-year survey and issues students and upper-level policy students in other social sciences. Issues in Economics Today contains eight core theory chapters covering the essential tools of

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of today's current issues. Instructors looking to engage their students with relevant topics in survey courses will find it easy to present the essential theory in a way that leaves plenty of time for exciting applications.

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