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# Engineering Economic Analysis

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Engineering Economic Analysis

*ARC Resources for Engineering Economic Analysis 14e*

Learning Objective: As an intermediate microeconomics course for engineers, the goal is to provide graduate students in Industrial Engineering with an overview of the key concepts in microeconomics.

## ENGINEERING ECONOMIC ANALYSIS

Engineering Economic Analysis: Slide 10 Return on Capital • Why consider return on capital? – For most engineering projects, capital must be tied up for some period of time

- Purchase a piece of equipment
- Fund a research project – Revenues from the use of capital
- Provides incentive to forego using the capital today

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economic sense to make  
this investment instead of  
purchasing the alternative  
energy technology. The  
purpose of these notes is to  
summarize the basic ideas  
of applying the concept of  
the time value of money to  
the economic analysis of  
engineering decision  
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