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# Engineering Economic Analysis

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Engineering Economic Analysis: Slide 10 Return on Capital • Why consider return on capital? – For most engineering projects, capital must be tied up for some period of time • Purchase a piece of equipment • Fund a research project – Revenues from the use of capital • Provides incentive to forego using the capital today for consumption

**Engineering Economic Analysis: Don Newnan, Ted Eschenbach ...**

Further uses of engineering economics include: Value analysis. Linear programming. Critical path economy. Interest and money - time relationships. Depreciation and valuation. Capital budgeting. Risk, uncertainty, and sensitivity analysis. Fixed, incremental, and sunk costs. Replacement ...

economic sense to make this investment instead of purchasing the alternative energy technology. The purpose of these notes is to summarize the basic ideas of

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applying the concept of the time value of money to the economic analysis of engineering decision making.

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The Role of Engineering Economic Analysis 5 Examples of Engineering Economic Analysis 5 The Decision-Making Process 6 Rational Decision Making 6 Ethics 15 Ethical Dimensions in Engineering Decision Making 15 Importance of Ethics in Engineering and Engineering Economy 18, Engineering Decision Making for Current Costs 18 Summary 21 Problems 23

ENGINEERING ECONOMIC ANALYSIS

Learning Objective: As an intermediate microeconomics course for engineers, the goal is to provide graduate students in Industrial

Engineering with an overview of the key concepts in microeconomics.