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UNIT-1 INTRODUCTION

This chapter discusses
the elements of
economics and the
interaction between its
various components. This
is followed by an analysis
of the need and scope of
engineering economics.
Later, elements of cost
and break-even analysis
are presented.

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problem completely before referring to the solution.
CHAPTER 1 Solutions included for problems 1, 4, 7, 10, 13, 16, 19, 22, 25, 28, 31, 34, 37, 40, 43, 46, and 49 1.1 Time value of money means that there is a certain worth in having money and the ...

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