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Questions 1.

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the study of corporate finance is  
concentrated within the functions of the

treasurer's office. 5. To maximize the  
current market value (share price) of the  
equity of the firm (whether it's publicly  
traded or not). 6. In the corporate form of  
ownership, the shareholders are the owners  
of the firm. The shareholders

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The total of cash flow to creditors and cash flow to stockholders, consisting of the following: operating cash flow, capital spending, and change in net working capital. Operating Cash Flow. Cash generated from a firm's normal business activities.

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#### CHAPTER 1. INTRODUCTION TO CORPORATE FINANCE.

Answers to Concept Questions 1. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders elect the directors of the corporation, who in turn appoint the firm ' s management.

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Updated CHAPTER 1 INTRODUCTION TO CORPORATE FINANCE

Answers to Concepts Review and Critical Thinking Questions 1.

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Therefore, the study of corporate finance is concentrated within the treasury group ' s functions. To maximize the current market value (share price) of the equity of the firm (whether it ' s publicly-traded or not). In the corporate form of ownership, the

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shareholders are the owners of the firm.

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