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### Cambridge O Level Accounting (7707)

EXAMINATION PRINCIPLES OF ACCOUNTS Paper 02 - General Proficiency 3 hours ( 24 MAY 2005 (a.m.) ) 1. Answer ALL the questions in Section I and TWO from Section II. 2. Begin EACH answer on a separate page. 3. Keep ALL parts of EACH answer together. 4 . Silent ...

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Principles of Accounting II 1. (Ignore income taxes in this problem.) Gull Inc. is considering the acquisition of equipment that costs \$570,000 and has a useful life of 6 years with no salvage value. The incremental net cash flows that would be generated by the equipment are: Incremental net cash flows Year 1 \$148,000 Year 2 \$204,000 Year 3 ...

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Past Exam Papers O Level Principle Of Accounts

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Paper 02 A problem-solving paper divided into two sections. Each section will test the profile (3 hours) dimensions, Knowledge, Application (of accounting principles) and Interpretation (of accounts) in the ratio1:2:1. Section 1 — Three compulsory questions drawn from Sections 2 to 9. Exam Papers Principles Of Accounts

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The examination paper covers a range of financial and management accounting topics, all of which the well-prepared candidate will have studied. The questions are designed to encourage candidates to think about the theories and principles of accounting and to demonstrate their ability to apply relevant concepts in a variety of situations or to a given set of information.

## PRINCIPLES OF ACCOUNTS - SEAB

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