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bought an asset on January 1 for \$26,000. It is  
expected to have \$2,000 trade in value at the end of  
its use in about 10 years. Using the straight-line  
method, what is the adjustment for depreciation for  
this year? a. \$2600 b. \$2800 c. \$2400 d. \$2500

Competency: Depreciation

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Depreciation Method

#### FORMAT GUIDE - FBLA-PBL: Future Business Leaders of ...

Business Calculations 1) With a depreciable value of  
\$27,000 which cost your father \$30,000, calculate the  
depreciation of your company's van using the  
straight-line method of five years of useful life. a.  
\$4,400 b. \$11,000 c. \$5,400 d. \$5,600 Competency:  
Depreciation 2 ...

BUSINESS CALCULATIONS - FBLA-PBL  
FBLA Business Calculations Straight Line  
Depreciation Method The simplest and most

commonly used depreciation method, straight  
line depreciation is calculated by taking the  
purchase or acquisition price of an asset  
subtracted by the salvage value divided by the  
total productive years the asset can be  
reasonably expected to benefit the company  
(called “ useful life ” in accounting jargon).  
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from summer babysitting. Kathy paid \$379.04 in  
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**Straight Line Depreciation Method**  
**Straight Line Depreciation Method** The simplest and most commonly used depreciation method, straight line depreciation is calculated by taking the purchase or acquisition price of an asset subtracted by the salvage value divided by the total productive years the asset can be reasonably expected to benefit the company (called “ useful life ” [...])