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Table of Contents.
Ch. 1 Introducing
Financial
Statements Ch. 2
Financial
Statements and the
Accounting System
Ch. 3 Adjusting
Accounts for
Financial
Statements Ch. 4
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Analyzing
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accounting is
the field of
accounting
concerned with
the summary,
analysis and
reporting of
financial
transactions
related to a
business. This
involves the
preparation of
financial
statements
available for
public use.
Stockholders,

suppliers,
banks,
employees,
government
agencies,
business
owners, and
other
stakeholders
are examples
of people
interested in
receiving such
information for
decision
making
purposes.
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accountancy is
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both local and
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provides useful
measures of

performance and
financial position.
In doing so,
financial
accounting
statements must
provide
information about
value: the value
of entire
companies, the
value of
company assets
and liabilities,
and the value of
the specific
transactions
entered into by
companies.

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Accounting.
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accounting is a**

specialized branch
of accounting that
keeps track of a
company's
financial
transactions.
Using
standardized
guidelines, the
transactions are
recorded,
summarized, and
presented in a
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financial statement
such as an income
statement or a
balance sheet.

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