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definition, management accounting is the information that managers use for decision-making. By definition, financial accounting is information provided to external users. Hence, both financial accounting and management accounting are all about allocating scarce resources. Financial accounting is the principle source of information for decisions

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Welcome to Financial Accounting for Decision Makers 2e by Mark DeFond. It is difficult to imagine being successful in today's business world without having a solid understanding of how to read and understand financial accounting reports. The overarching objective of this text is to prepare students for careers in business by providing them with a solid foundation in financial without having a solid understanding of how to read and understand financial accounting reports.

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