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Managerial accounting looks at helping the people within the company make it run more effectively, efficiently and profitably, while financial accounting informs shareholders, lenders, and Wall Street analysts, who view the company essentially as an investment.

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Ken is co-author of Financial and Managerial Accounting, Managerial Accounting, and College Accounting, all published by McGraw-Hill Education. Barbara Chiappetta. BARBARA CHIAPETTA received her BBA in Accountancy and MS in Education from Hofstra University and is an emeritus tenured full professor at Nassau Community College. For many decades ...

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In general, financial accounting refers to the aggregation of accounting information into financial statements, while managerial accounting refers to the internal processes used to account for business transactions. There are a number of differences between financial and managerial accounting, which are noted below.

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Managerial accounting and financial accounting do have a few things in common. Both need to ...

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Financial & Managerial Accounting for MBAs is intended for use in full-time, part-time, executive, and evening MBA programs that include a combined financial and managerial accounting course as part of the curriculum, and one in which managerial decision making and analysis are emphasized.