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28. Please refer to the financial
information for Foodtek, Inc. above.
Assuming the company neither sold nor
salvaged any assets during the year, what
were Foodtek's capital expenditures (in \$
millions) during 2014? A. 415 B. 105 C.
310 D. 40 E. 170 F. None of the above.
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Chapter 1 An Overview of Corporate
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ANSWERS TO END-OF-CHAPTER
QUESTIONS1-1 a. A proprietorship, or
sole proprietorship, is a business owned
by one individual.

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