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f. Agency cost (the cost resulting from conflicts of interest between managers and shareholders / the amount charged by a company ' s agents such as the auditors and lawyers)

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Est time: 01 – 05 Forms of business organization. 7. Double taxation means that a corporation ' s income is taxed first at the corporate tax rate, and then, when the income is distributed to shareholders as dividends, the income is taxed again at each shareholder ' s personal tax rate.

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Commodities markets: where agricultural commodities, fuels (including crude oil and natural gas), and metals (such as gold, silver, and platinum) are traded. Derivatives markets: where options and other derivative instruments are traded. Est time: 01 – 05 Capital markets 3. a. b. c. False.

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