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Summary Fundamentals of Cost Accounting provides a direct, realistic, and efficient way to learn cost accounting, integrated with new technology learning tools. Fundamentals is short (approximately 700 pages) making it easy to cover in one semester. The authors have kept the text concise by focusing on the key concepts students need to master.

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designers of the cost accounting system need to understand how value is created in the organization in order to design systems for their particular organization. Financial accounting is designed to...

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A cost accountant would help determine the costs of providing the product to different customers. Examples of costs that might differ would be support costs (for example, for software) or distribution costs (for example, for urban versus rural consumers). 4-12. Unit gross margins are typically computed with an allocation of fixed costs.

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