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Game Theory for Applied Economists by Robert S. Gibbons ...

Game theory for applied economists is a very readable introduction to game theory. For a reader looking for examples of how to use game theory this book is good, for a reader trying to trying to understand formal game theory better it is not as good.

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Game Theory for Applied Economists provides the reader with an approachable introduction to game theory through the description and solution of various canonical situations which can be analyzed through a game theoretic lens.

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Robert Gibbons addresses scholars in applied fields within economics who want a serious and thorough discussion of game theory but who may have found other works overly abstract. Gibbons emphasizes the economic applications of the theory at least as much as the pure theory itself; formal arguments about abstract games play a minor role.

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Game Theory for Applied
Economists, Princeton
University Press, 1992.
(International version: A
Primer in Game Theory,
Harvester-Wheatsheaf.)
translated into Chinese,
Greek, Hungarian, Italian,
Japanese, and Spanish.
Handbook of Organizational
Economics (with J. Roberts,
eds.), Princeton University
Press, 2013.

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Gibbons, Robert D. (1992), *Game theory for applied economists*, Princeton University Press, ISBN 978-0-691-00395-5. Suitable for advanced undergraduates. Published in Europe as Gibbons, Robert (2001), *A Primer in Game Theory*, London: Harvester Wheatsheaf, ISBN 978-0-7450-1159-2.

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describe, predict and explain
people's behaviour. They've used
it to study auctions, bargaining,
merger pricing, oligopolies and
much else. Unlike conventional
analysis, game theory allows the
possibility of 'multiple
equilibria' - more than one
possible outcome the participants
regard as satisfactory.
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