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View Homework Help - GO S4_ch06_solutions_unsolved from ECON 221 at University of British Columbia. Solutions to Chapter 6 Exercises UNSOLVED EXERCISES U1. (a) The game tree is shown below. The Games Of Strategy Solved Exercises Solutions

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A solved game is a game whose outcome (win, lose or draw) can be correctly

predicted from any position, assuming that both players play perfectly. This concept is usually applied to abstract strategy games, and especially to games with full information and no element of chance; solving such a game may use combinatorial game theory and/or computer assistance.

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Exercises UNSOLVED EXERCISES U1. A first-mover advantage is not a necessary property of sequential games. There are sequential games with a first-mover advantage, a second-mover advantage, or no advantage. Consider the matchstick game of question S6.

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Playing a few well-designed

games in class, and watching others play them, brings to life the concepts of strategy, backward induction, and Nash equilibrium far better than any amount of formal statement or problem-set drill. There are several games that are appropriate for use on the first or second day of class.

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