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The Neoclassical and a Post Keynesian Solution Routledge

This book provides a unique comparative and global analysis of the regulation of disclosure in financial (securities) markets. It is written by two authors who represent both the new world (Australia) and the old world (Germany). The authors present their research in the global business context, with legal and regulatory perspectives including some references from Africa, Asia, the Middle East and South America. After every "boom" and "bust", legislators pass new disclosure legislation, often in a heated environment fuelled by politics and the media. Little regard is paid to existing regulation or the lessons learned from earlier regulation. The result is the continuing enactment of redundant and overlapping disclosure laws. Since financial markets are often described as markets for information, the failure to ensure disclosure is at the heart of financial services regulation. This book argues that the solution to the failure of disclosure is a brief, easily understood, principles-based, plain English safety-net amendment to statute law such as "you must keep the financial market fully informed", a measure that would support effective mandatory continuous disclosure of information to financial markets. This book examines the reasons for disclosure regulation, and how the efficient operation of financial markets is dependent on disclosure. It examines the adequacy of common law and civil law concerning broker/client disclosure, and concludes that industry licensing in itself fails to keep the market informed. While recognizing the failures of securities commissions to achieve good disclosure in financial markets, it confirms the effectiveness of coregulation of disclosure by a commission with the support of the financial markets (such as the stock exchange). Coregulation builds on financial market self-regulation, and is best described in the words of one-time SEC Chairman William O. Douglas, who, in the 1930s, described it as a shotgun behind the door.

Modern Labor Economics Springer Science & Business Media

Originally published in 1982, this book has two central purposes. The first is to present a rather more critical view of the Keynesian and monetarist approaches to macro-economics than is usually found in major macro-economics text-books. The second is to present an alternative approach to macro-economics, derived in the main from the work of Michal Kalecki. It will become apparent below that the major difference between the conventional approaches to macro-economics and the Kaleckian one arises from a basic difference over the nature of a modern capitalist economy. The conventional approaches rest on a perfectly competitive view of the world whilst the Kalecki approach draws on an oligopolistic view. The book has been written to be accessible to undergraduate students of economics who have taken a basic second-year degree level course in macro-economics (as represented by text-books such as Branson, 1979; Gordon, 1981). Particularly in Chapters 2-4 a knowledge of conventional macro-economics is required. References are provided in the text and in footnotes for those wishing to pursue particular topics further. The book also contains much of interest for professional economists.

Overcoming the First Crisis of Globalization Routledge

Clustering is a process whereby enterprises within a shared value chain cooperatively manage the flow of goods and services from the point of origination to the point of consumption. This volume focuses on the notion of the regional cluster as a tool for value chain management and then discusses specific issues.

Periodic Motions IGI Global

Corporate governance failures are all too frequent and their patterns and outcomes seem avoidably familiar. This book examines the findings of behavioural finance and economics that are most relevant to governance problems, and suggests potential solutions that are best suited to real-world practice and circumstance. There is a great deal of existing theory that claims to predict the causes and effects of poor governance, and provide solutions. However, the implementation of such measures seems to do little more than merely delay inevitable crises. This book develops a synthesis framework to examine the relative strengths and weaknesses of a behavioural versus deductive approach to understanding the failures of governance. It concludes with a discussion of how corporate governance theory may need to shift going forward, perhaps to include a 'heterodox' ecosystem of theoretical paradigms. This book will be of interest to students, researchers and practitioners concerned with corporate governance, economic theory and behavioural economics.

Modern India, Pakistan, and Bangladesh Cambridge University Press

Publisher description

Macroeconomics, agriculture, and food security Elsevier

A pair of technology experts describe how humans will have to keep pace with machines in order to become prosperous in the future and identify strategies and policies for business and individuals to use to combine digital processing power with human ingenuity.

Towards a Value Functional Approach Stanford University Press

Regulation and Economic Analysis: A Critique Over Two Centuries argues that long experience with the practice of regulation creates a broad anti-intervention consensus among economists. This consensus is based on comparison of real intervention to real markets rather than an ideological preconception. It is shown that economic theory can support all possible positions on intervention. Much theory is too abstract to support any policy position; many arguments about how intervention might help contain qualifications expressing doubts about whether the potential can be realized; many theories illustrate the drawbacks of intervention. The vast literature on these issues concentrates either on specific cases or polemics that exaggerate both sides of the argument. Regulation and Economic Analysis seeks to show the depth of the discontent, develop interpretations of economic theory that follow from skepticism about statism and provide selected illustrations. The discussion begins with examination of general equilibrium theory and proceeds to discuss market failure with stress on monopoly and particularly what is deemed excessive concern with predatory behavior.

International trade issues, transaction costs, property rights, economic theories of government, the role of special institutions such as contracts, the defects of macroeconomic and equity arguments for regulating individual markets, environmental economics and the defects of public land management policies are examined.

History and Economics of International Shipping Springer Science & Business Media

A strategy for changing attitudes about personal finances covers such topics as getting out of debt, the dangers of cash advances and keeping spending within income limits.

Sources of Indian Traditions Princeton University Press

These conference proceedings present academic analysis, country reports, and financial/insurance company assessments on how to handle losses caused by large-scale catastrophes including terrorism and atmospheric perils.

The World's Key Industry Macmillan

The dual goal of the "Handbook in Information Systems" is to provide a reference for the diversity of research in the field by scholars from many disciplines, as well as to stimulate new research. This volume, focusing on Information Assurance, Security and Privacy Services, consists of six sections. In the first part contributors discuss Program Security, Data Security and Authentication, while the second section covers Internet Scourges and Web Security. Parts two and three concentrate on Usable Security and Human-Centric Aspects, along with Security, Privacy and Access Control whereas the final sections of the book examine Economic Aspects of Security, and Threat Modeling, Intrusion and Response.

Finance, Investment, and Macroeconomics Oxford University Press

For more than fifty years, students and teachers have made the two-volume resource Sources of Indian Traditions their top pick for an accessible yet thorough introduction to Indian and South Asian civilizations. Volume 2 contains an essential selection of primary readings on the social, intellectual, and religious history of India from the decline of Mughal rule in the eighteenth century to today. It details the advent of the East India Company, British colonization, the struggle for liberation, the partition of 1947, and the creation of Pakistan, Bangladesh, and contemporary India. This third edition now begins earlier than the first and second, featuring a new chapter on eighteenth-century intellectual and religious trends that set the stage for India's modern development. The editors have added material on Gandhi and his reception both nationally and abroad and include different perspectives on and approaches to Partition and its aftermath. They expand their portrait of post-1947 India and Pakistan and add perspectives on Bangladesh. The collection continues to be divided thematically, with a section devoted to the drafting of the Indian constitution, the rise of nationalism, the influence of Western thought, the conflict in Kashmir, nuclear proliferation, minority religions, secularism, and the role of the Indian political left. A phenomenal text, Sources of Indian Traditions is more indispensable than ever for courses in philosophy, religion, literature, and intellectual and cultural history.

Value Chain Clustering in Regional Publishing Services Markets Routledge

Experienced economics editors discuss navigating the world of scholarly journals, with details on submission, reviews, acceptance, rejection, and editorial policy. Editors of academic journals are often the top scholars in their fields. They are charged with managing the flow of hundreds of manuscripts each year—from submission to review to rejection or acceptance—all while continuing their own scholarly pursuits. Tenure decisions often turn on who has published what in which journals, but editors can accept only a fraction of the papers submitted. In this book, past and present editors of economics journals discuss navigating the world of academic journals. Their contributions offer essential reading for anyone who has ever submitted a paper, served as a referee or associate editor, edited a journal—or read an article and wondered why it was published. The editors describe their experiences at journals that range from the American Economic Review to the Journal of Sports Economics. The issues they examine include late referee reports, slow resubmission of manuscripts, and plagiarism—as well as the difficulties of "herding cats" and the benefits of husband-wife editorial partnerships. They consider the role of the editor, as gatekeeper or developer of content; and they advise authors to write more carefully and clearly, to include citations that locate their articles in the context of the existing literature, and to update their work after it has been submitted and rejected elsewhere. The chapters also offer a timely, insider's perspective on the general effectiveness of the system of academic journals in economics. Contributors Richard V. Adkisson, Richard G. Anderson, William A. Barnett, Suzanne R. Becker, William R. Becker, Daniel W. Bromley, William G. Dewald, Antony W. Dnes, Zvi Eckstein, Richard Friberg, Esther Gal-Or, Craufurd Goodwin, Thorvaldur Gylfason, Campbell R. Harvey, Geoffrey M. Hodgson, Leo H. Kahane, R. Preston McAfee, John Pencavel, Gerald Pfann, Steven

Pressman, Lall B. Ramrattan, J. Barkley Rosser Jr., Paul H. Rubin, William F. Shughart II, Robert M. Solow, Daniel F. Spulber, Michael Szenberg, Timothy Taylor, Abu N.M. Wahid, Michael Watts, Lawrence J. White, Jürgen von Hagen, Fabrizio Zilibotti

The Second Machine Age: Work, Progress, and Prosperity in a Time of Brilliant Technologies Human Kinetics
Ecosystems and biodiversity have been degraded over decades due to human activities. One of the critical causes is market failure: the current market only accounts tangible resources and neglects intangible functions, such as climate control and natural hazard mitigation. Under such circumstances in capitalism, land conversion and resource exploitation, which generate financial income, are highly prioritised over conservation, which is not necessarily beneficial in monetary terms. To halt ecosystem degradation, thus, the values of ecosystem services need to be visualised and economic instruments for ecosystem conservation should be further developed. This book focuses on these two aspects and performs several studies, including valuation of ecosystem services, productivity analysis, institutional design of payment for ecosystem services (PES), impact assessment of reduction emission from deforestation and forest degradation (REDD), and economic experiment of mitigation banking scheme. From these analysis, economic values of ecosystem services are demonstrated from both supply and demand side, and the directions for improving economic instruments are indicated both directly and indirectly. As many of these analysis are usually conducted in the North America and Europe, this book is unique in geographical focus, namely, Japan, Asia and globe. Also, wide variety of ecosystems are targeted for studies; agricultural lands, forests, wetlands, and marine. Hence, this will be informative introduction for those who desire to study economics of biodiversity and ecosystem services in these regions and of these ecological zones.

Race, Ethnicity, and Leisure Routledge

A summary of the most important results in the existence and stability of periodic solutions for ordinary differential equations achieved in the twentieth century, along with relevant applications. It differs from standard classical texts on non-linear oscillations in that it also contains linear theory; theorems are proved with mathematical rigor; and, besides the classical applications such as Van der Pol's, Linard's and Duffing's equations, most applications come from biomathematics. For graduate and Ph.D students in mathematics, physics, engineering, and biology, and as a standard reference for use by researchers in the field of dynamical systems and their applications.

Computational Economics Routledge

Capture fisheries make contributions to the world economy that are below their potential. Many of the world's capture fishery resources have been overexploited with some facing collapse. This book presents an overview of the current economics of capture fisheries and examines how they can achieve their full economic potential

The Economics of Biodiversity and Ecosystem Services Thomas Nelson Inc

Over time, public goods, services, and policies have been developed for the welfare of people all over the world, and public finance in particular focuses on challenging issues that are significantly important for the common good of humanity. It is a plausible argument that public economics should be focused on dealing with new challenging issues such as global health crises, global warming, and internet architecture. The Handbook of Research on Challenges in Public Economics in the Era of Globalization evaluates a variety of new challenging issues that have directly affected the world economy in terms of the economic units, institutions, and social life. Covering topics such as democratic decentralization, economic instability, and global health issues, this major reference work is a valuable resource for economists, international business leaders, government officials, sociologists, libraries, researchers, academicians, educators, and students.

Theory and Public Policy (International Student Edition) W. W. Norton & Company

Race and ethnicity have a significant impact on leisure behavior and activity choices. Yet, until now, no book has thoroughly explored that impact, though this topic is critical for leisure professionals to understand as they shape services and programs to meet the needs of the diverse populations they serve. Race, Ethnicity, and Leisure: Perspectives on Research, Theory, and Practice brings together 28 world-renowned researchers who provide a comprehensive review and unified perspective on leisure in relation to five minority populations in the United States and Canada: African Americans, Latino Americans, Asian North Americans, Indigenous peoples, and religious minority groups. This text offers a compendium of knowledge as it • synthesizes leisure research on race and ethnicity and discusses how changing demographics will affect leisure behaviors and activities in the 21st century; • explains the leisure behaviors and participation patterns of racial and ethnic minority groups in the United States and Canada; • explores issues, including natural resource recreation, physical activity and health, tourism, and sport, as they relate to recreation activities among minorities; and • presents an international perspective, delving into the leisure behaviors of minority groups in Europe, Australia, New Zealand, and East Asia. Race, Ethnicity, and Leisure examines the current theories and practices related to minority leisure and reviews numerous issues related to these diverse groups' leisure, including needs and motivations, constraints, and discrimination. The authors consider leisure behavior of ethnic and racial groups, investigating issues such as types of recreation participation among specific groups, recreation in specific environments, and factors affecting participation. The book also suggests future directions in research and professional practice, guiding students and professionals in addressing the demographic changes in the U.S. and Canadian populations. The result is an unprecedented text that offers an extensive look at the changing landscape of recreation, leisure pursuits, our world, and the populations that are driving these changes. As such, Race, Ethnicity, and Leisure is an essential text for those preparing to enter the recreation and leisure field.

The Rise and Fall of American Growth Cengage Learning

This book uses ecosystem services-based approaches to address major global and regional water challenges, for researchers, students, and policy makers.

A Critique over Two Centuries Columbia University Press

Modern Labor Economics: Theory and Public Policy, now in its thirteenth edition, continues to be the leading text for one-semester courses in labor economics at the undergraduate and graduate levels. It offers a thorough overview of the modern theory of labor market behavior, and reveals how this theory is used to analyze public policy. Designed for students who may not have extensive backgrounds in economics, the text balances theoretical coverage with examples of practical applications that allow students to see concepts in action. Experienced educators for nearly four decades, co-authors Ehrenberg and Smith believe that showing students the social implications of the concepts discussed in the course will enhance their motivation to learn. As such, this text presents numerous examples of policy decisions that have been affected by the ever-shifting labor market. This new edition continues to offer: a balance of relevant, contemporary examples; coverage of the current economic climate; introduction to basic methodological techniques and problems; tools for review and further study. In addition to providing updated data and examples throughout, the thirteenth edition offers greater coverage of inequality, healthcare policy, and labor-replacing technologies. The text is also supported by a full range of companion online materials.

Policy Issues in Insurance Catastrophic Risks and Insurance Springer

A small but increasing number of economists have begun to use laboratory experiments to evaluate economic propositions under carefully controlled conditions. Experimental Economics is the first comprehensive treatment of this rapidly growing area of research. While the book acknowledges that laboratory experiments are no panacea, it argues cogently for their effectiveness in selected situations. Covering methodological and procedural issues as well as theory, Experimental Economics is not only a textbook but also a useful introduction to laboratory methods for professional economists. Although the authors present some new material, their emphasis is on organizing and evaluating existing results. The book can be used as an anchoring device for a course at either the graduate or advanced undergraduate level. Applications include financial market experiments, oligopoly price competition, auctions, bargaining, provision of public goods, experimental games, and decision making under uncertainty. The book also contains instructions for a variety of laboratory experiments.