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AN INTRODUCTION TO FINANCIAL MANAGEMENT FOR GRANT RECIPIENTS

Grantee Financial Documentation Review Sheet Author: $\frac{1}{2}$ Anke Schmid Subject: $\frac{1}{2}$ Grantee Financial Documentation Review Sheet Keywords: Grantee Financial Documentation Review Sheet, Download Grantee Financial Documentation Review Sheet, Free download Grantee Financial Documentation Review Sheet, Grantee Financial Documentation Review Sheet PDF Ebooks, Read Grantee Financial ...

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Grantee Financial Documentation Review Sheet Use the balance sheet to review the financial condition of a business, as of a given period, by looking at how it manages its Asset, Liabilities and Equity. Basic Equation of a Balance Sheet: Asset = Liability + Equity. Asset = Remember that asset adds worth to a business.

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This is a general review of organization and grant-related financial management systems, policies, records, and documentation to help assess their adequacy and the grantee's compliance with grant provisions and federal requirements. It is NOT an audit.

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Obtaining and retaining the proper documentation to substantiate program expenditures is a critical element of financial management. All expenditures and financial transactions must be supported by documentation, e.g., brief descriptions, agendas, reports, and invoices, that support why the transaction is allowable for grant purposes.

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This portion of our grantee resources offers detailed information about a variety of financial issues.

You will find detailed explanations of what the Foundation requires in a project or organizational budget, an explanation of various terms related to finances, and sample budgets that can be used when submitting a proposal.

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A grant report samples consists of detailed financial statements, information on the project's outcome or predicted results, and whether you delivered on the promises outlined in your proposal. It can also be used to enhance Annual Reports and other funding or financial statements.