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society. who act differently
or break rules. The lack of ...
in their own best interests to
answer the ...

A wide range of choices is characteristic of a market ...

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spending answers Economics
1/14/15 Explain your answer.

14-2 Guided Reading

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as a result of the change in
demand & government
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Summary, Explain the
examples used in the video.

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Economists Do? Terms in this

set (25) ... activities done for

others for a fee. The third

factor of production is (12) -

manufactured ...

ECONOMICS TODAY AND

TOMORROW - Glencoe

Economics is the study of how
societies use limited resources to
fulfill their wants and needs. •

Wants Versus Needs (page 4)

People sometimes have difficulty
recognizing the difference

between what they want and what
they need. In the study of
economics, however, “needs” are
only the basic things that a person
must have in order to survive.

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implied power. elastic
clause. a power for Congress
that is listed in the
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Guided Reading Activity

Lesson 3 Nonprofit

Organizations Review

Questions Directions: Read
each main idea and complete
the statements below. Refer to
your textbook as you write the
answers. A. Community
Organizations and

Cooperatives Main Idea:

Nonprofit organizations are
organized like businesses.

However, they usually operate
to help

Economic Theories -

Methacton School District

- Answers to Review Que-
stions. True/False. 1. False.

The market demand curve
shows the amounts of the good
demanders are willing to buy at
all. different, possible prices. 2.
True. When demand exceeds
supply, the price rises as
buyers offer to pay higher
prices so they can. get more of

the good. This moves the price toward its equilibrium ...

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