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This type of economic system requires a lot of government workers, bureaucrats, to administer and plan economic activity and production. Disadvantage and weakness of the command economy In this type of economic system, people and firms (business) act in their own best interest (Adam Smith) to answer WHAT, HOW, and FOR WHOM questions.

Chapter 14: Money, Banking, and the Fed - Rogers High School

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map showing the 4 economic systems 9/9/14 Finish the 3 tree 5 economic goals 9/10/14 Started chapter 2 section 1 page 20 guided reading 9/11/14 ch 2 and guided reading 12/4/14 dolar billactivity. account statement savings account economy Economists define 1 \_savings\_ as the setting aside of income

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CHAPTER 14 Money, Banking, and the Fed 385 1637 Massachusetts established a mone-tary value for wampum—a form of cur-rency the Wampanoag Native Americans made out of white and purple mussel shells. The Wampanoag and the settlers used these shells in trade. White shells were more plentiful than purple ones, so one English penny was made equal ...

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10. Germany needed its forces to advance through neutral Belgium in order to encircle French troops. The British had guaranteed Belgium's neutrality. When German troops crossed into Belgium, Britain declared war on Germany. 11. Their homeland had endured centuries of British

**D Activities 14 2 Answers Economics**

in the order you teach—Chapter 14 activities; Chapter 14, Section 1 activities; Chapter 14, Section 2 activities; and so on. Following the end of the last section activity for Chapter 14, the Chapter 15 resources appear. A COMPLETE ANSWER KEY A complete answer key appears at the back of this book. This answer key includes *ECONOMICS TODAY AND TOMORROW - Glencoe*

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14 M Critical Thinking Activity 16 Reteaching Activity 14 Reinforcing Economic Skills 20 C HOOSING A BANK Banks offer many consumer services. However, not every consumer wants to or can take advantage of every service. Directions: Below is a list of services, followed by descriptions of different depositors. For each potential

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A. Economics describes economic activity. For example, it uses terms such as Gross Domestic Product (GDP), which is the dollar value of all final goods, services, and structures made